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Ref. No: SLBC/WB/Sub Committee Meeting on RSETI / /2024

Date: 22.08.2024

- 1) The Members of the Sub Committee on RSETIs
- 2) The Directors of the 19 RSETIs in West Bengal

Reg: Minutes of the SLBC Sub-Committee meeting on RSETI held on 22.08.2024.

The meeting of SLBC Sub-Committee on RSETI was convened on 22.08.2024 to review the functioning and performance of 19 RSETIs, operating in the state of West Bengal, as on 30.06.2024. The meeting was participated through VC by Shri Partha Sarathi Dutta, Deputy Director, Institutional Finance, Govt of West Bengal, Shri Nagraj, Director NACER, Shri G. Murli Rao, State Director for RSETIs (SDR), West Bengal, Shri Timir Baran Saha, AGM, NABARD, Shri Amit Das, AGM, RBI, Shri Arupendu Banerjee, WBSRLM and representatives of member banks & RSETI Directors.

Shri Shio Shankar Singh, General Manager, SLBC West Bengal, heartily welcomed all the participants in the meeting and requested Shri G. Murli Rao, SDR, West Bengal, to preside over the meeting. The key issues discussed along with the action points emerged in the meeting are enumerated below:

1. Achievement under Annual Action Plan (AAP) 2024-25:

Shri Rao apprised the house that all RSETIs had trained 3992 number of candidates by conducting 132 number of training programmes upto June'2024 for this FY 2024-25 and thus achieving 21% of the AAP target in terms of both the number of trainees and number of programmes. He informed the house that the Cumulative Settlement & Credit Linkage for RSETIs in the state of West Bengal stood at 38% & 61% respectively, which was quite satisfactory.

He also informed the house that for the FY 2024-25 a target of 1000 candidates per RSETI had been allotted for the state of West Bengal. He assured the house that the given target would be achieved by the RSETIs. He further urged upon all the stake holders to extend support so that RSETIs could achieve the given target.

Shri S S Singh suggested to invite the banks on the final day of completion of training programs for extending credit support for starting new venture by the trainees. He also suggested to organize an outreach program for RSETI Directors wherein best performing RSETI Directors could be felicitated. Successful entrepreneurs, trained from RSETIs, may also be invited in the outreach program.

Shri Rao informed the house that only Bank of India had shown interest and was giving sanction of loans to the trainees on the final day of training programs. He requested GM SLBC to motivate all the member banks for providing finance and financial guidance to the trainees.

(Action point 1: SLBC, All RSETIs, Member Banks & SDR)



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2. Status of land allotment and construction of RSETI buildings:

- Shri Rao apprised that out of 19 RSETIs, only a few numbers of RSETIs were running from their own building. In majority of cases, land allotment is pending at the end of respective district authorities. He also informed that land, provided to some RSETIs, had been encroached by some other people. In some RSETIs, land had been allotted by the State Govt. but construction of building was yet to be started.
- Shri Rao informed the house that land had been identified for 7 RSETIs and the same had been sent to State Government for their approval. As reported, RSETI Howrah & RSETI Hooghly, sponsored by UCO Bank, were the only RSETIs where land identification was yet to be completed.

(Action point 2: WBSRLM & Sponsor banks)

3. Setting up of new RSETIs in newly formed districts:

- Shri Rao highlighted that setting up of new RSETIs in Kalimpong and Paschim Bardhaman district was entrusted with State Bank of India, whereas Central Bank of India was entrusted for setting up of RSETIs at Alipurduar and Punjab National Bank for Jhargram district.
- Shri Rao informed that, previously, only after receiving permission from MoRD, new RSETI could be operational. However, MoRD clarified that RSETI could be operated in a rented premise if the suitable government land was not readily available and, after finalization of land at a later date, the proposal could be sent to NACER for their consideration.
- He urged upon all the sponsor banks to identify the land or rented premises for setting up new RSETIs.
- Shri Sanjay Kumar Biswas, AGM, SBI informed that, for establishment of RSETI, a larger place was required and availability of such property on rented basis was quite expensive.
- Shri Rao also agreed that some banks reported that the rent asked by the prospective landlord was much on higher side.
- Smt. Parayani Soren, CM, PNB informed that although the proposal was sent to MoRD through PNB Head Office, but due to unavailability of one required document namely minutes of DLRC meeting there would be some delay. The required information would be minitized in upcoming DLRC meeting along with fresh survey report and the same would be shared with the appropriate authorities for onward submission to MoRD for its approval.
- Central Bank of India informed that they had identified the place where RSETI Building could be built and sent the proposal to their HO for approval.

(Action point 3: Sponsor banks & NACER)

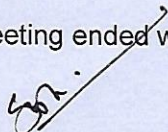
4. Pending status of claim made by RSETIs:

Shri Rao informed the house that a huge claim, towards training to rural poor, of different RSETIs was lying pending at WBSRLM since long. He also informed that Rs.15.84 crore of claim was pending for reimbursement.

Shri Arupendu Banerjee, WBSRLM, informed that the claim settlement process was under process up-to financial year 2022-23 and the same would be release as soon as the process was completed.

(Action point 4: WBSRLM, RSETI, Member Banks)

The meeting ended with vote of thanks to the chair and the participants by Shri S.S. Singh.



(Shio Shankar Singh)

General Manager,
SLBC, West Bengal

